

LOUISIANA HOUSING CORPORATION BOARD OF DIRECTORS

The following resolution was offered by Board Member _____ and seconded by Board Member _____:

RESOLUTION

A resolution to approve and authorize the Louisiana Housing Corporation (“Corporation”) to award funds to the highest scoring proposer(s) for the Homeless & Housing Stability Affordable Multifamily Rental Housing Development Program (“HHSD”) NOFA; and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Corporation (“LHC” or “Corporation”) was created by and pursuant to the Louisiana Housing Corporation Act contained in Chapter 3-G of the Louisiana Revised Statutes of 1950, as amended (R.S. 40:600.86 through R.S. 40:600.111);

WHEREAS, the LHC, as authorized by the State of Louisiana pursuant to R.S. 40:600.91(A), shall have the powers necessary or convenient to carry out and effectuate the purpose and provisions of the LHC Act;

WHEREAS, the LHC Board of Directors and staff have recognized the need for the development of multifamily affordable rental housing in the State of Louisiana to assist people experiencing homelessness, those at risk of becoming homeless, and other vulnerable populations; and

WHEREAS, on June 25, 2024, the LHC released the final version of its Notice of Funding Availability (“NOFA”) for the Homeless & Housing Stability Affordable Multifamily Rental Housing Development Program (“HHSD”), which invited qualified applicants to submit proposals for consideration of funding to build or rehabilitate affordable multifamily rental housing in Louisiana for defined populations; and

WHEREAS, such proposals have been received, reviewed, graded and ranked.

NOW THEREFORE BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation, acting as the governing authority of said Corporation, that:

SECTION 1. The recommendation of LHC staff for the selection of the highest scoring proposer(s) to build or rehabilitate affordable multifamily rental housing, in accordance with the requirements listed in the NOFA for HHSD, for the Louisiana Housing Corporation is hereby approved.

SECTION 2. The Chairman, Vice Chairman, Executive Director, and/or Secretary are hereby authorized to select and approve the highest scoring proposer(s), to build or rehabilitate affordable multifamily rental housing, in accordance with the requirements listed in the NOFA for HHSD, and approve any other action necessary or convenient to accomplish the objectives of this resolution.

SECTION 3. The Chairman, Vice Chairman, Executive Director, and/or Secretary of the Corporation are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSTAIN:

ABSENT:

And the resolution was declared adopted on this, the 9th day of October 2024.

Chairman

Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation, do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Directors, entitled: “A resolution to approve and authorize the Louisiana Housing Corporation (“Corporation”) to award funds to the highest scoring proposer(s) for the Homeless & Housing Stability Affordable Multifamily Rental Housing Development Program (“HHSD”) NOFA; and providing for other matters in connection therewith.”

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 9th day of October 2024.

Secretary

(SEAL)